

**TGV SRAAC LIMITED**

(formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.,)

Registered Office : Gondiparla, Kurnool - 518 004 (A.P)

CIN: L24110AP1981PLC003077, Web: www.tgvgroup.com

Ph. No. 08518-280006/7/8, Fax No.08518-280098 e-mail : sralkalies@tgvmail.net

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. In Lakhs)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	30-06-2019	31-03-2019	30-06-2018	31-03-2019	31-03-2018
	Un-audited	Audited	Un-audited	Audited	Audited
Total Income from Operations	28457	28725	31084	120973	107898
Net Profit for the period (before taxes, Exceptional and /or Extraordinary items)	2158	2386	2230	10690	5280
Net Profit for the period before tax(after Exceptional and/or Extraordinary items)	2158	2386	2230	9529	5280
Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	1730	2418	782	6840	2960
Total Comprehensive Income for the period (Comprising Profit for the period(after tax) and Other Comprehensive Income (after tax))	1583	2480	783	6915	2973
Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	9669	9669	9185	9669	9185
Earnings per Equity share(for continuing operations)					
(a) Basic (Rs.)	1.81	2.66	1.85	8.50	5.55
(b) Diluted (Rs.)	1.64	2.65	1.85	8.45	5.55
Earnings per Equity share(for Discontinuing operations)					
(a) Basic (Rs.)	-0.02	-0.04	-1.00	-1.07	-2.28
(b) Diluted (Rs.)	-0.02	-0.04	-1.00	-1.07	-2.28
Earnings per Equity share(for Continuing and Discontinuing operations)					
(a) Basic (Rs.)	1.79	2.63	0.85	7.43	3.27
(b) Diluted (Rs.)	1.62	2.61	0.85	7.39	3.27

NOTE:

1) The above is an extract of the detailed format of unaudited financial results for the quarter ended 30th June, 2019 filed with the Bombay Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the above Quarterly un-audited financial results are available on the Stock Exchange website www.bseindia.com and Company's website www.tgvgroup.com

2) The above Un-audited financial results for the 1st Quarter ended 30.06.2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th July, 2019.

3) The statutory auditors have carried out Limited Review of the above financial results for the current year quarter ended 30th June, 2019.

4) The Company has adopted Ind AS 116 "Leases" and applied it to all its identified lease contracts existing on 1st April, 2019 as a lessee using the modified retrospective method. Transition of the said standard resulted in recognition of liability being present value of the future lease payments and a corresponding right-of-use as at 1st April, 2019. The difference between the said liability and right of use for the period of lease that are expired is recognised in opening retained earnings. Accordingly, comparatives for the year ended 31st March, 2019 have not been retrospectively adjusted.

5) The figures for the corresponding previous year/ quarter have been restated/ regrouped and reclassified, wherever necessary to confirm to the current year/ quarter presentation.

Place: Hyderabad
Date :27th July, 2019



By Order of the Board
For TGV SRAAC LIMITED,,

(K.KARUNAKAR RAO)
EXECUTIVE DIRECTOR & CEO
(DIN : 02031367)



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UN-AUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2019

(Rs. In Lakhs)

S. No	PARTIUCLARS	QUARTER ENDED			YEAR ENDED	
		30-06-2019	31-03-2019	30-06-2018	31-03-2019	31-03-2018
		Un-audited	Audited	Un-audited	Audited	Audited
I	Revenue from operations	28342	28564	30947	120458	107208
II	Other income	115	161	137	515	690
III	Total Income (I+II)	28457	28725	31084	120973	107898
IV	EXPENSES					
	a) Cost of materials consumed	7652	7145	7276	29641	29742
	b) Purchases of Stock-in-trade		25		25	
	c) Changes in inventories of finished goods, work-in progress and stock in trade	-19	95	364	46	208
	d) Excise duty on sale of goods				-	2588
	e) Employee benefits expense	1436	1213	1206	4917	4150
	f) Finance Costs	1070	998	1176	6299	5176
	g) Depreciation and Amortisation expense	1376	1480	1440	5814	7656
	h) Power and Fuel	10677	10688	12997	46033	39328
	i) Other expenses	4086	4660	3473	16521	11702
	Total expenses(a to i)	26278	26304	27932	109296	100550
V.	Profit before exceptional items and tax (III-IV)	2179	2421	3152	11677	7348
VI	Exceptional items		0		1161	
VII	Profit before Tax (V-VI)	2179	2421	3152	10516	7348
VIII.	Tax expense					
	- Current Tax (MAT) for the year	470	529	481	2071	1125
	- Deferred Tax	-58	-561	967	529	1130
	- Earlier years Income Tax	16			89	64
IX	Profit for the period from Continuing operations (VII-VIII)	1751	2453	1704	7827	5029
X	Profit(Loss) from Discontinued operations	-21	-35	-922	-987	-2069
XI	Tax expense of Discontinued operations		-	-		-
XII	Profit/(Loss) from Discontinued operations after Tax (X-XI)	-21	-35	-922	-987	-2069
XIII	Profit for the period (IX+XII)	1730	2418	782	6840	2960
XIV	Other Comprehensive Income (Net of Tax)	-147	62	1	75	13
XV	Total Comprehensive Income for the period (XIII+XIV)	1583	2480	783	6915	2973
XVI	Earnings per Equity share(for continuing operations)					
	(a) Basic (Rs.)	1.81	2.66	1.85	8.50	5.55
	(b) Diluted (Rs.)	1.64	2.65	1.85	8.45	5.55
XVII	Earnings per Equity share(for Discontinuing operations)					
	(a) Basic (Rs.)	-0.02	-0.04	-1.00	-1.07	-2.28
	(b) Diluted (Rs.)	-0.02	-0.04	-1.00	-1.07	-2.28
XVIII	Earnings per Equity share(for Continuing and Discontinuing operations)					
	(a) Basic (Rs.)	1.79	2.63	0.85	7.43	3.27
	(b) Diluted (Rs.)	1.62	2.61	0.85	7.39	3.27



**Reporting of segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI (LODR), Regulations, 2015
for the quarter ended 30.06.2019**

(Rs. In Lakhs)

S. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		30-06-2019	31-03-2019	30-06-2018	31-03-2019	31-03-2018
		Un-audited	Audited	Un-audited	Audited	Audited
1	Segment Revenue					
	a) Chemicals	26444	26360	28857	112258	92521
	b) Oils & Fats	2529	2620	2753	10250	16677
	TOTAL	28973	28980	31610	122508	109198
	Less: Inter segment revenue	631	416	663	2050	1990
	Revenue from Operations	28342	28564	30947	120458	107208
2	Segment Results					
	Profit/(Loss) before tax and interest:					
	a) Chemicals	3386	3721	4633	18135	13094
	b) Oils & Fats	-245	-401	-419	-1704	-1130
	TOTAL	3141	3320	4214	16431	11964
	Less: I) a) Interest Expenses	1070	998	1176	6299	5176
	b) Interest Income	-108	-99	-114	-384	-560
	II) Other un-allocable Expenditure net off Income	-	-	-		-
	Total Profit before Tax from Continuing operations	2179	2421	3152	10516	7348
	Less: Loss from Power Plant (discontinuing operations)	-21	-35	-922	-987	-2069
	Total Profit before Tax including loss from discontinuing operations	2158	2386	2230	9529	5279
3	Segment Assets					
	a) Chemicals	100819	96818	90709	96818	91763
	b) Oils & Fats	7618	7703	9046	7703	11154
	c) Other-un allocable Assets	6415	4064	3763	4064	4179
	d) Power Plant (Discontinuing operations)	983	959	1044	959	1955
	TOTAL	115835	109544	104562	109544	109051
4	Segment Liabilities					
	a) Chemicals	60359	54749	57667	54749	61649
	b) Oils & Fats	4480	4290	5028	4290	6776
	c) Other -un allocable Liabilities	1665	2600	2850	2600	2391
	d) Power Plant (Discontinuing operations)	-	-	-	-	-
	TOTAL	66504	61639	65545	61639	70816

NOTE:

- The above Un-audited financial results for the 1st Quarter ended 30th June, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th July, 2019.
- The statutory auditors have carried out Limited Review of the above financial results for the current year quarter ended 30th June, 2019.
The Company has adopted Ind AS 116 "Leases" and applied it to all its identified lease contracts existing on 1st April, 2019 as a lessee using the modified retrospective method. Transition of the said standard resulted in recognition of liability being present value of the future lease payments and a corresponding right-of-use as at 1st April, 2019. The difference between the said liability and right of use for the period of lease that are expired is recognised in opening retained earnings. Accordingly, comparatives for the year ended 31st March, 2019 have not been retrospectively adjusted.
- With respect to the figures for the quarter ended 31st March, 2019 represent the difference between the audited figures in respect of full financial year and unaudited figures for the nine months ended 31st December, 2018.
- The figures for the corresponding previous year/ quarter have been restated/ regrouped and reclassified, wherever necessary to conform to the current year/ quarter presentation.

Place: Hyderabad
Date : 27th July 2019



By Order of the Board
(For TGV SRAAC LIMITED)
(Signature)
(K.KARUNAKAR RAO)
EXECUTIVE DIRECTOR & CEO
(DIN : 02031367)



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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2019

(₹. in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Total Income from Operations	26,646	28,457	29,219	55,103	60,303	1,20,973
Net Profit for the period (before taxes, Exceptional and /or Extraordinary items)	2,200	2,158	2,341	4,358	4,571	10,690
Net Profit for the period before tax(after Exceptional and/or Extraordinary items)	2,200	2,158	2,341	4,358	4,571	9,529
Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	2,662	1,730	1,753	4,392	2,535	6,840
Total Comprehensive Income for the period (Comprising Profit for the period(after tax) and Other Comprehensive Income (after tax))	2,617	1,583	1,757	4,200	2,540	6,915
Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	9,669	9,669	9,185	9,669	9,185	9,669
Earnings per Equity share(for continuing operations)						
(a) Basic (Rs.)	2.77	1.81	2.01	4.58	3.86	8.50
(b) Diluted (Rs.)	2.50	1.64	2.01	4.14	3.86	8.45
Earnings per Equity share(for Discontinuing operations)						
(a) Basic (Rs.)	(0.02)	(0.02)	(0.06)	(0.04)	(1.06)	(1.07)
(b) Diluted (Rs.)	(0.02)	(0.02)	(0.06)	(0.04)	(1.06)	(1.07)
Earnings per Equity share(for Continuing and Discontinuing operations)						
(a) Basic (Rs.)	2.75	1.79	1.95	4.54	2.80	7.43
(b) Diluted (Rs.)	2.92	1.62	1.95	4.54	2.80	7.39

NOTE:

1)The above is an extract of the detailed format of unaudited financial results for the Quarter/Half year ended 30th September, 2019 filed with the Bombay Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the above Quarterly unaudited financial results are available on the Stock Exchange website www.bseindia.com and Company's website www.tgvgroup.com.

2)The above un-audited financial results for the Quarter/Half year ended 30th September, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th November, 2019.

3)The statutory auditors have carried out limited review of the above financial results for the second quarter/half year ended 30th September, 2019.

4)The Company has adopted Ind AS 116 "Leases" and applied it to all its identified lease contracts existing on 1st April, 2019 as a lessee using the modified retrospective method. Transition of the said standard resulted in recognition of liability being present value of the future lease payments and a corresponding right-of-use as at 1st April, 2019. The difference between the said liability and right of use for the period of lease that are expired is recognised in opening retained earnings.

Accordingly, comparatives for the year ended 31st March, 2019 have not been retrospectively adjusted.

5)The taxation laws (amendment) ordinance 2019 has reduced tax rate U/s 115JB from 18.5% to 15% for companies not electing to exercise the option permitted U/s 115BAA of Income Tax Act 1961. Accordingly, the company has recognized provision for Income Tax for the six months period ended 30th September, 2019 on the basis of revised rates prescribed in Sec 115JB. The full impact of this change has been recognized in the statement of Profit & Loss for the second quarter ended 30th September, 2019.

6)The figures for the corresponding previous year/ quarter have been restated/ regrouped and reclassified, wherever necessary to confirm with the current year/ quarter presentation.

Place: Gondiparla, Kurnool

Date : 8th November, 2019



By Order of the Board
For TGV SRAAC LIMITED.,

(K.KARUNAKAR RAO)
EXECUTIVE DIRECTOR & CEO
(DIN : 02031367)



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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2019

(₹. in Lakhs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	26,522	28,342	29,142	54,864	60,089	1,20,458
II	Other income	124	115	77	239	214	515
III	Total Income (I+II)	26,646	28,457	29,219	55,103	60,303	1,20,973
IV	EXPENSES						
	a) Cost of materials consumed	7,246	7,652	6,869	14,898	14,145	29,641
	b) Purchases of Stock-in-trade	-	-	-	-	-	25
	c) Changes in inventories of finished goods, work-in progress and stock in trade	182	(19)	130	163	494	46
	d) Employee benefits expense	1,295	1,436	1,196	2,731	2,402	4,917
	e) Finance Costs	985	1,070	2,370	2,055	3,546	6,299
	f) Depreciation and Amortisation expense	1,376	1,376	1,443	2,752	2,883	5,814
	g) Power and Fuel	9,491	10,677	10,988	20,168	23,985	46,033
	h) Other expenses	3,854	4,086	3,848	7,940	7,321	16,521
	Total expenses (a to h)	24,429	26,278	26,844	50,707	54,776	1,09,296
V	Profit before exceptional items and tax (III-IV)	2,217	2,179	2,375	4,396	5,527	11,677
VI	Exceptional items	-	-	-	-	-	1,161
VII	Profit before Tax (V-VI)	2,217	2,179	2,375	4,396	5,527	10,516
VIII	Tax expense						
	- Current Tax (MAT) for the year	300	470	504	770	985	2,071
	- Deferred Tax	(762)	(58)	84	(820)	1,051	529
	- Earlier years Income Tax	0	16		16		89
IX	Profit for the period from Continuing operations (VII-VIII)	2,679	1,751	1,787	4,430	3,491	7,827
X	Profit(Loss) from Discontinued operations	(17)	(21)	(34)	(38)	(956)	(987)
XI	Tax expense of Discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued operations after Tax (X-XI)	(17)	(21)	(34)	(38)	(956)	(987)
XIII	Profit for the period (IX+XII)	2,662	1,730	1,753	4,392	2,535	6,840
XIV	Other Comprehensive Income (Net of Tax)	(45)	(147)	4	(192)	5	75
XV	Total Comprehensive Income for the period	2,617	1,583	1,757	4,200	2,540	6,915
XVI	Earnings per Equity share(for continuing operations)						
	(a) Basic (Rs.)	2.77	1.81	2.01	4.58	3.86	8.50
	(b) Diluted (Rs.)	2.50	1.64	2.01	4.14	3.86	8.45
XVII	Earnings per Equity share(for Discontinuing operations)						
	(a) Basic (Rs.)	(0.02)	(0.02)	(0.06)	(0.04)	(1.06)	(1.07)
	(b) Diluted (Rs.)	(0.02)	(0.02)	(0.06)	(0.04)	(1.06)	(1.07)
XVIII	Earnings per Equity share(for Continuing and Discontinuing operations)						
	(a) Basic (Rs.)	2.75	1.79	1.95	4.54	2.80	7.43
	(b) Diluted (Rs.)	2.48	1.62	1.95	4.10	2.80	7.39



UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30-09-2019

(₹. in Lakhs)

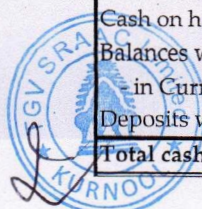
PARTICULARS	AS AT	AS AT
	30-09-2019	31-03-2019
	UN- AUDITED	AUDITED
A ASSETS		
1 Non-Current Assets		
Property, Plant and equipment	61,107	63,561
Right-to-use assets on lease	2,148	
Capital work-in-progress	14,993	7,738
Investment properties	7	7
Financial Assets		
Investments	819	981
Other financial assets	2,392	2,396
Other non-current assets	398	681
2 Current Assets		
Inventories	12,694	8,990
Financial assets	-	
Trade receivables	9,361	9,901
Cash and cash equivalents	662	720
Bank balances other than Cash and cash equivalents	4,925	3,114
Other Financial assets	9,296	9,416
Other current assets	2,475	2,039
TOTAL ASSETS	1,21,277	1,09,544
B EQUITY AND LIABILITIES		
1 Equity		
Equity Share capital	9,669	9,669
Other equity	42,279	38,236
2 Liabilities		
Non-Current liabilities		
Financial liabilities		
Borrowings	13,483	12,238
Other Financial liabilities	8,103	5,854
Deferred Tax Liabilities (Net)	8,637	9,474
Deferred Government grants	78	96
Current Liabilities		
Financial liabilities		
Borrowings	16,212	15,144
Trade and other payables		
total outstanding dues of micro enterprises and small	1,077	1,446
total outstanding dues of creditors other than micro	5,261	3,328
Other financial liabilities	10,473	8,989
Other current liabilities	4,538	3,708
Provisions	71	61
Current tax Liability(Net)	1,396	1,301
TOTAL EQUITY AND LIABILITIES	1,21,277	1,09,544



Cash flow statement for the half-year ended September 30, 2019

(₹. in Lakhs)

Particulars	Half-year ended		Year ended
	30/09/2019	30/09/2018	31/03/2019
Cash flow from operating activities			
Profit before tax from continuing operations	4,396.00	5,527.12	10,515.46
Profit/(loss) before tax from discontinued operations	(38.15)	(956.47)	(986.56)
Profit before tax	4,357.85	4,570.65	9,528.90
<i>Non-cash adjustment to reconcile profit before tax to net cash flows</i>			
Depreciation and amortisation expenses	2,770.88	2,938.59	5,853.15
Interest income	(223.72)	(196.84)	(384.12)
Profit on sale of asset	-	-	(41.26)
Unrealized foreign exchange (gain)/loss	43.81	-	12.25
Dividend income on investments made	-	-	(4.89)
Interest expenses	2,013.59	3,514.79	6,194.41
Interest expense due to amortisation of financial liability & deferred sales tax recognised	40.94	30.85	104.94
Income due to deferred sales tax recognised & capital subsidy recognised	(18.81)	(32.52)	(46.58)
Operating profit before working capital changes	8,984.53	10,825.51	21,216.79
Working capital adjustments:			
(Decrease)/Increase in trade payables	1,563.92	(459.94)	(1,115.94)
(Decrease)/Increase in current financial liabilities	1,160.81	453.32	(240.65)
(Decrease)/Increase in other current liabilities	830.47	1,517.85	(617.51)
(Decrease)/Increase in non-current financial liabilities	240.58	-	2,507.49
(Decrease)/Increase in short term provisions	(36.31)	1.68	13.86
(Increase)/Decrease in trade receivables	539.56	321.64	720.21
(Increase)/Decrease in inventories	(3,703.24)	144.22	(2,486.74)
(Increase)/Decrease in current financial assets	19.69	26.99	(7,969.37)
(Increase)/Decrease in other current assets	(241.51)	(950.42)	7,329.14
(Increase)/Decrease in non-current financial assets	-	403.69	150.20
(Increase)/Decrease in non-current assets	283.30	846.63	2,123.62
Cash generated from operating activities	9,641.80	13,131.18	21,631.10
Direct taxes paid (net)	(690.91)	(411.59)	(1,409.77)
Net cash flow from operating activities (A)	8,950.89	12,719.60	20,221.33
Cash flows from investing activities			
Purchase of fixed assets, including CWIP	(7,447.88)	(1,215.17)	(8,934.98)
Proceeds from sale of fixed asset	-	-	45.00
Sales/(Purchase) of investment	-	-	485.38
Interest received	130.04	282.60	429.09
Dividend received	-	-	4.89
Deposits matured/(placed) during the year	(82.56)	3,355.74	2,737.14
Redemption/(Investment) of margin money deposit	(1,725.46)	(260.28)	(250.61)
Net cash flow from/ (used in) investing activities (B)	(9,125.86)	2,162.90	(5,484.07)
Cash flows from financing activities			
Proceeds from equity	-	-	2,754.56
Repayment of preference shares	(1.74)	(899.08)	(1,540.06)
Interest paid	(1,884.44)	(3,514.79)	(6,194.41)
(Repayment)/Proceeds of long term borrowings	1,160.81	(2,614.24)	(978.70)
(Repayment)/Proceeds from short term borrowings	1,023.61	(7,111.75)	(8,544.86)
Payment of lease liability	(181.00)	-	-
Net cash flow from/ (used in) in financing activities (C)	117.23	(14,139.87)	(14,503.47)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(57.74)	742.63	233.77
Cash and cash equivalents at the beginning of the year	719.73	485.96	485.96
Cash and cash equivalents at the end of the year	661.99	1,228.59	719.73
Components of cash and cash equivalents			
Cash on hand	16.42	41.71	3.08
Balances with banks			
- in Current Account	290.17	629.58	263.56
Deposits with original maturity of less than three months	355.40	557.31	453.09
Total cash and cash equivalents	661.99	1,228.59	719.73



**Reporting of segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI
(LODR), Regulations, 2015 for the quarter/half year ended 30.09.2019**

(₹. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		Un-	Un-	Un-	Un-	Un-	
		Audited	Audited	Audited	Audited	Audited	Audited
1	Segment Revenue						
	a) Chemicals	24,187	26,444	27,440	50,631	56,297	1,12,258
	b) Oils & Fats	2,960	2,529	2,024	5,489	4,777	10,250
	TOTAL	27,147	28,973	29,464	56,120	61,074	1,22,508
	Less: Inter segment revenue	625	631	322	1,256	985	2,050
	Revenue from Operations	26,522	28,342	29,142	54,864	60,089	1,20,458
2	Segment Results						
	Profit/(Loss) before tax and interest:						
	a) Chemicals	3,222	3,386	5,050	6,608	9,683	18,135
	b) Oils & Fats	(136)	(245)	(388)	(381)	(807)	(1,704)
	TOTAL	3,086	3,141	4,662	6,227	8,876	16,431
	Less: I) a) Interest Expenses	985	1,070	2,370	2,055	3,546	6,299
	b) Interest Income	(116)	(108)	(83)	(224)	(197)	(384)
	II) Other un-allocable Expenditure net off Income		-	-			
	Total Profit before Tax from Continuing operations	2,217	2,179	2,375	4,396	5,527	10,516
	Less: Loss from Power Plant (discontinuing operations)	(17)	(21)	(34)	(38)	(958)	(987)
	Total Profit before Tax including loss from discontinuing operations	2,200	2,158	2,341	4,358	4,571	9,529
3	Segment Assets						
	a) Chemicals	1,01,787	1,00,819	90,748	1,01,787	90,748	96,818
	b) Oils & Fats	7,568	7,618	7,761	7,568	7,761	7,703
	c) Other-un allocable Assets	10,949	6,415	4,574	10,949	4,574	4,064
	d) Power Plant (Discontinuing operations)	973	983	1,018	973	1,018	959
	TOTAL	1,21,277	1,15,835	1,04,101	1,21,277	1,04,101	1,09,544
4	Segment Liabilities						
	a) Chemicals	59,761	60,359	55,792	59,761	55,792	54,749
	b) Oils & Fats	4,839	4,480	4,503	4,839	4,503	4,290
	c) Other –un allocable Liabilities	4,729	1,665	3,031	4,729	3,031	2,600
	d) Power Plant (Discontinuing operations)	-	-	-	-	-	-
	TOTAL	69,329	66,504	63,326	69,329	63,326	61,639

NOTE:

- The above un-audited financial results for the Quarter/Half year ended 30th September, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th November, 2019.
- The statutory auditors have carried out limited review of the above financial results for the 2nd quarter/half year ended 30th September, 2019.
- The Company has adopted Ind AS 116 "Leases" and applied it to all its identified lease contracts existing on 1st April, 2019 as a lessee using the modified retrospective method. Transition of the said standard resulted in recognition of liability being present value of the future lease payments and a corresponding right-of-use as at 1st April, 2019. The difference between the said liability and right of use for the period of lease that are expired is recognised in opening retained earnings. Accordingly, comparatives for the year ended 31st March, 2019 have not been retrospectively adjusted.
- The taxation laws (amendment) ordinance 2019 has reduced tax rate U/s 115 JB from 18.5% to 15% for companies not electing to exercise the option permitted U/s 115 BAA of Income Tax Act 1961. Accordingly, the company has recognized provision for Income Tax for the six months period ended 30.09.2019 on the basis of revised rates prescribed in Sec 115JB. The full impact of this change has been recognized in the Profit & Loss A/C in the statement of Profit & Loss for the second Quarter ended 30.09.2019.
- The figures for the corresponding previous year/ quarter have been restated/ regrouped and reclassified, wherever necessary to confirm with the current year/ quarter presentation.

Place: Gondiparla, Kurnool
Date : 8th November, 2019



By Order of the Board
For TGV SRAAC LIMITED

(K.KARUNAKAR RAO)

EXECUTIVE DIRECTOR & CEO

(DIN : 02031367)



TGV SRAAC LIMITED
(formerly Sree Royalaseema Alkalies and Allied Chemicals Ltd.,)
Registered Office - Gondiparla, Kurnool - 518 004 (A.P)
CIN: L24110AP1981PLC003077, Web: www.tgvgroup.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31 ST DECEMBER, 2019

(₹. in Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
	Un- Audited	Un- Audited	Un- Audited	Un- Audited	Un- Audited	Audited
Total Income from Operations	25,670	26,646	31,945	80,773	92,248	1,20,973
Net Profit for the period (before taxes, Exceptional and /or Extraordinary items)	1,820	2,200	3,733	6,178	8,304	10,690
Net Profit for the period before tax(after Exceptional and/or Extraordinary items)	1,820	2,200	2,572	6,178	7,143	9,529
Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	1,297	2,662	1,887	5,689	4,422	6,840
Total Comprehensive Income for the period (Comprising Profit for the period(after tax) and Other Comprehensive Income (after tax))	1,296	2,617	1,895	5,496	4,435	6,915
Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	9,669	9,669	9,185	9,669	9,185	9,669
Earnings per Equity share(for continuing operations)						
(a) Basic (Rs.)	1.37	2.77	1.99	5.95	5.85	8.50
(b) Diluted (Rs.)	1.23	2.50	1.99	5.37	5.85	8.45
Earnings per Equity share(for Discontinuing operations)						
(a) Basic (Rs.)	(0.02)	(0.02)	0.03	(0.06)	(1.03)	(1.07)
(b) Diluted (Rs.)	(0.02)	(0.02)	0.03	(0.06)	(1.03)	(1.07)
Earnings per Equity share(for Continuing and Discontinuing operations)						
(a) Basic (Rs.)	1.35	2.75	2.02	5.89	4.82	7.43
(b) Diluted (Rs.)	1.21	2.48	2.02	5.31	4.82	7.39

NOTE:

1)The above is an extract of the detailed format of unaudited financial results for the quarter/Nine Months ended 31st December, 2019 filed with the Bombay Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the above Quarterly unaudited financial results are available on the Stock Exchange website www.bseindia.com and Company's website www.tgvgroup.com

2)The above un-audited financial results for the Quarter/Nine Months ended 31st December, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th January, 2020.

3)The statutory auditors have carried out limited review of the above financial results for the 3rd quarter/Nine Months ended 31st December, 2019.

4)The Company has adopted Ind AS 116 "Leases" and applied it to all its identified lease contracts existing on 1st April, 2019 as a lessee using the modified retrospective method. Transition of the said standard resulted in recognition of liability being present value of the future lease payments and a corresponding right-of-use as at 1st April, 2019. The difference between the said liability and right of use for the period of lease that are expired is recognised in opening retained earnings.

Accordingly, comparatives for the year ended 31st March, 2019 have not been retrospectively adjusted.

5)During the previous quarter ended 30th September,2019 tax expenses (MAT) for the six months period was recognised on the basis of revised rates at 15% prescribed in section 115JB as per Taxation Laws (Amendment) Ordinance, 2019. Subsequently the Taxation Laws Amendment Act 2019 was notified in Official Gazette on 12th December,2019 and accordingly the MAT under section 115JB provided at 15% for the current quarter/nine months ended 31st December, 2019.

6)The figures for the corresponding previous year/ quarter have been restated/ regrouped and reclassified, wherever necessary to confirm with the current year/ quarter presentation.



By Order of the Board
For TGV SRAAC LIMITED.,

(K.KARUNAKAR RAO)
EXECUTIVE DIRECTOR & CEO
(DIN : 02031367)

Place:Kurnool

Date : 28th January,2020



TGV SRAAC LIMITED
(formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.,)
Registered Office - Gondiparla, Kurnool - 518 004 (A.P)
CIN: L24110AP1981PLC003077, Web: www.tgvgroup.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2019

(₹. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	25,332	26,522	31,805	80,196	91,894	1,20,458
II	Other income	338	124	140	577	354	515
III	Total Income (I+II)	25,670	26,646	31,945	80,773	92,248	1,20,973
IV	EXPENSES						
	a) Cost of materials consumed	8,090	7,246	8,351	22,988	22,496	29,641
	b) Purchases of Stock-in-trade	-	-	-	-	-	25
	c) Changes in inventories of finished goods, work-in progress and stock in trade	(274)	182	(543)	(111)	(49)	46
	d) Employee benefits expense	1,306	1,295	1,302	4,037	3,704	4,917
	e) Finance Costs	915	985	1,755	2,970	5,301	6,299
	f) Depreciation and Amortisation expense	1,385	1,376	1,451	4,137	4,334	5,814
	g) Power and Fuel	8,696	9,491	11,360	28,864	35,345	46,033
	h) Other expenses	3,713	3,854	4,540	11,653	11,861	16,521
	Total expenses (a to h)	23,831	24,429	28,216	74,538	82,992	1,09,296
V	Profit before exceptional items and tax (III-IV)	1,839	2,217	3,729	6,235	9,256	11,677
VI	Exceptional items	-	-	1,161	-	1,161	1,161
VII	Profit before Tax (V-VI)	1,839	2,217	2,568	6,235	8,095	10,516
VIII	Tax expense						
	- Current Tax (MAT) for the year	345	300	557	1,115	1,542	2,071
	- Deferred Tax	7	(762)	39	(813)	1,090	529
	- Earlier years Income Tax	171	0	89	187	89	89
IX	Profit for the period from Continuing operations (VII-VIII)	1,316	2,679	1,883	5,746	5,374	7,827
X	Profit(Loss) from Discontinued operations	(19)	(17)	4	(57)	(952)	(987)
XI	Tax expense of Discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued operations after Tax (X-XI)	(19)	(17)	4	(57)	(952)	(987)
XIII	Profit for the period (IX+XII)	1,297	2,662	1,887	5,689	4,422	6,840
XIV	Other Comprehensive Income (Net of Tax)	(1)	(45)	8	(193)	13	75
XV	Total Comprehensive Income for the period (XIII+XIV)	1,296	2,617	1,895	5,496	4,435	6,915
XVI	Earnings per Equity share(for continuing operations)						
	(a) Basic (Rs.)	1.37	2.77	1.99	5.95	5.85	8.50
	(b) Diluted (Rs.)	1.23	2.50	1.99	5.37	5.85	8.45
XVII	Earnings per Equity share(for Discontinuing operations)						
	(a) Basic (Rs.)	(0.02)	(0.02)	0.03	(0.06)	(1.03)	(1.07)
	(b) Diluted (Rs.)	(0.02)	(0.02)	0.03	(0.06)	(1.03)	(1.07)
XVIII	Earnings per Equity share(for Continuing and Discontinuing operations)						
	(a) Basic (Rs.)	1.35	2.75	2.02	5.89	4.82	7.43
	(b) Diluted (Rs.)	1.21	2.48	2.02	5.31	4.82	7.39



**Reporting of segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI
(LODR), Regulations, 2015 for the quarter/Nine Months ended 31.12.2019**

(₹. in Lakhs)

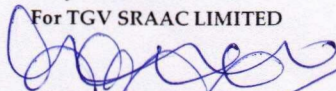
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Segment Revenue						
	a) Chemicals	23,160	24187	29,601	73,791	85,898	1,12,258
	b) Oils & Fats	3,385	2960	2,853	8,874	7,630	10,250
	TOTAL	26,545	27,147	32,454	82,665	93,528	1,22,508
	Less: Inter segment revenue	1,213	625	649	2,469	1,634	2,050
	Revenue from Operations	25,332	26,522	31,805	80,196	91,894	1,20,458
2	Segment Results						
	Profit/(Loss) before tax and interest:						
	a) Chemicals	2,798	3222	4,731	9,406	14,414	18,135
	b) Oils & Fats	(174)	(136)	(496)	(555)	(1,303)	(1,704)
	TOTAL	2,624	3,086	4,235	8,851	13,111	16,431
	Less: I) a) Interest Expenses	915	985	1,755	2,970	5,301	6,299
	b) Interest Income	(130)	(116)	(88)	(354)	(285)	(384)
	II) Other un-allocable Expenditure net off Income	-	-	-	-	-	-
	Total Profit before Tax from Continuing operations	1,839	2,217	2,568	6,235	8,095	10,516
	Less: Loss from Power Plant (discontinuing operations)	(19)	(17)	4	(57)	(952)	(987)
	Total Profit before Tax including loss from discontinuing operations	1,820	2,200	2,572	6,178	7,143	9,529
3	Segment Assets						
	a) Chemicals	1,09,250	101787	92,885	1,09,250	92,885	96,818
	b) Oils & Fats	8,258	7568	7,785	8,258	7,785	7,703
	c) Other-un allocable Assets	8,037	10949	4,612	8,037	4,612	4,064
	d) Power Plant (Discontinuing operations)	963	973	989	963	989	959
	TOTAL	1,26,508	1,21,277	1,06,271	1,26,508	1,06,271	1,09,544
4	Segment Liabilities						
	a) Chemicals	63,573	59761	55,832	63,573	55,832	54,749
	b) Oils & Fats	5,467	4839	4,754	5,467	4,754	4,290
	c) Other -un allocable Liabilities	4,479	4729	3,045	4,479	3,045	2,600
	d) Power Plant (Discontinuing operations)	-	-	-	-	-	-
	TOTAL	73,519	69,329	63,631	73,519	63,631	61,639

NOTE:

- The above un-audited financial results for the Quarter/Nine Months ended 31st December, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th January, 2020
- The statutory auditors have carried out limited review of the above financial results for the 3rd quarter/Nine Months ended 31st December, 2019
- The Company has adopted Ind AS 116 "Leases" and applied it to all its identified lease contracts existing on 1st April, 2019 as a lessee using the modified retrospective method. Transition of the said standard resulted in recognition of liability being present value of the future lease payments and a corresponding right-of-use as at 1st April, 2019. The difference between the said liability and right of use for the period of lease that are expired is recognised in opening retained earnings. Accordingly, comparatives for the year ended 31st March, 2019 have not been retrospectively adjusted.
- During the previous quarter ended 30th September, 2019 tax expenses (MAT) for the six months period was recognised on the basis of revised rates at 15% prescribed in section 115JB as per Taxation Laws (Amendment) Ordinance, 2019. Subsequently the Taxation Laws Amendment Act 2019 was notified in Official Gazette on 12th December, 2019 and accordingly the MAT under section 115JB provided at 15% for the current quarter/nine months ended 31st December, 2019.
- The figures for the corresponding previous year/ quarter have been restated/ regrouped and reclassified, wherever necessary to confirm with the current year/ quarter presentation.

Place: Kurnool
Date : 28th January, 2020



By Order of the Board
For TGV SRAAC LIMITED

(K.KARUNAKAR RAO)
EXECUTIVE DIRECTOR & CEO